

January 28, 2016

To Huu-ay-aht shareholders,

As many of you know, my contract as the Chief Executive Officer (CEO) of the Huu-ay-aht group of businesses expires at the end of this month, and I did not seek an extension.

My decision to move on was foremost about scaling back. When I assumed responsibilities as your CEO in 2011, I was already operating a consulting firm known as Rocky Point Forestry Services. To accommodate my work with the HFN group of businesses, I reduced my client load and focused my attention on working with shareholders and business partners to further develop the Huu-ay-aht economy.

My personal plans are now to return to work as a consultant, but on a reduced schedule of ten days per month. This will give me time with my family and especially Dianne and our grandchildren. I hope to continue working with you in strategic business planning, particularly in forestry and other resource areas. I would also be pleased to support Huu-ay-aht First Nations in negotiations as a professional forester and business manager whenever necessary.

Over the past six weeks, I've had the pleasure to work with your incoming CEO, Gary Wilson. I'm pleased to say that the transition has been a fantastic one, and the talented and experienced management team now in place is well equipped to take your businesses ahead into a prosperous future.

The successes we've had in the last five years have come firstly from the staff, board members, your government and other supporters at Huu-ay-aht. Thanks to their vision, hard work and perseverance, Huu-ay-aht First Nations has an excellent reputation in both business and government circles and is poised to succeed in this most exciting of times. This team has become a family to me: it has been an honour working with them—for you—as your CEO.

With sincere gratitude for the opportunity,



Stan Coleman, RPF